U. S. Savings Bonds

Summary/Purpose: Procedures are given for the purchase of U. S. Savings Bonds through payroll deductions.

Each University employee has an option to purchase U. S. Savings Bonds through payroll deductions. These bonds may be purchased in any of the following denominations: $100, $200, $500, or $1,000. Any amount may be designated to be deducted from each payroll check. After each payroll, all withholdings will be sent to National Bond and Trust, the University's Savings Bond administrator. Bonds will be purchased when enough funds have been accumulated in the National Bond and Trust account to obtain the employee's requested denomination. Enrollments, changes and cancellations are made by contacting National Bond & Trust at 1-800-426-9314.