Vouchers and Cash Advances

Summary/Purpose: Vouchers and cash advances for pending financial aid

Students may request a book voucher or cash advance to cover educational expenses if disbursement of financial aid is pending for the term. The pending aid must be in excess of all University charges. The Office of Financial Aid will review all requests to ensure that students are eligible for their aid. Students who have been selected for Verification and have submitted all of the required documentation may be eligible for only a voucher for books and/or meals, not a cash advance. Please note- vouchers and cash advances cannot be processed for specified awards (such as MTAG, MESG, William Winter, and Critical Needs) unless these funds have been received by the school. To be considered for a voucher or advance, a student must complete the on-line form. The review process for book vouchers and cash advances will begin the first class day of the term.

Vouchers and cash advances cannot be processed for institutional loan funds (such as Perkins, McKinstry, and Health Professions Loans). Once all requirements are complete for these loans, standard disbursement should occur the next business day.

In addition, cash advances cannot be processed for students who have not completed all requirements for financial aid in a timely manner. In general, most students must wait for their aid to process normally and will not qualify for an advance. If students believe that they have extenuating circumstances (such as processing delays that were not in their control), they should note this information in the “Reason for Request” section of the Book Voucher/Cash Advance Request Form.