The University of Mississippi

Operating Budget

**Summary/Purpose:** The University of Mississippi Operating Budget for each fiscal year will be prepared in the spring, prior to the start of the fiscal year. Specific instructions and deadlines for completion of the budget process will be provided through appropriate administrative channels.

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The fringe benefit rate for budgetary purposes will be provided by the Budget Office. Fringe benefits are calculated on all non-student salaries and wages.

During this budget process, all operating category amounts should be reviewed and adjustments made between categories as required.