Property Exceptions

Summary/Purpose: The University is required to maintain a complete and current inventory list of each property item that costs $1,000 or more unless the items purchased fall within the groups listed below. These exception items will be reported as equipment:

Regardless of their purchase value
- Weapons
- Two-Way Radio Equipment
- Lawn Maintenance Equipment
- Cellular Telephones
- Chain Saws
- Air Compressors
- Welding Machines
- Generators
- Motorized Vehicles

Only if purchase value is $250 and greater
- Cameras and Camera Equipment
- Televisions
- Computers and Computer Equipment
  - includes computer systems, printers and external hard drives
  - includes wireless devices such as tablets (i.e., Apple iPads), e-Readers (i.e., Amazon Kindles, B&N Nooks), and music/media players (i.e., Apple iPods)
  - does not include monitors purchased separately and GPS systems