Policy Name: FSEOG – Federal Supplemental Education Opportunity Grant

Purpose: This document contains the Office of Financial Aid’s current policies and procedures for the FSEOG program.

Disclaimer: This policy is subject to change, without notice, in order to comply with administrative and regulatory requirements. All policies and procedures below are in accordance with the Federal Student Aid Handbook.

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Definitions and Terms:

EFC – Expected Family Contribution
FAFSA – Free Application for Federal Student Aid
FSEOG – Federal Supplemental Education Opportunity Grant
HEA – Higher Education Act of 1965
OFA – Office of Financial Aid
UM – University of Mississippi
Part 6.0 FSEOG Program Overview

FSEOG is a federal assistance grant reserved for college students with the greatest need for financial aid to attend school.

If selected, FSEOG awards of up to $4,000 per year (but no less than $100 per year) are available to students pursuing a first bachelor’s degree who show exceptional financial need. Due to limited funds, FSEOG awards at UM usually do not exceed $1,500 per year (including the summer term).

To apply, a student must complete the FAFSA.

More information about FSEOG is available from the Federal Guide to Student Aid.

Part 6.1 FSEOG Student Eligibility

A student is eligible to receive an FSEOG for an award if he/she meets the following basic qualifications:

- Is a United States citizen or eligible non-citizen.
- Does not have a bachelor’s degree.
- Is not in default of any federal student loan.
- Does not have a Federal Pell Grant overpayment.
- Has filed a FAFSA.
- Is enrolled or accepted for enrollment as an undergraduate student.
- Demonstrates exceptional financial need.

Part 6.2 Selection and Awarding of Students

Based on the annual funding allocation, the OFA makes a determination of how much can be awarded during the Fall and Spring semesters and how much will be reserved for summer attendance. Because funds are limited at UM, only students who qualify for the maximum Federal Pell Grant are awarded FSEOG (EFC = 0 on the FAFSA). The student cannot have exceeded their lifetime eligibility for Pell. No awarding preference exists that would restrict either dependent or independent students from full consideration.

Once the awarding process begins for an upcoming academic year, the OFA identifies all students eligible for FSEOG. The Fall/Spring allotment is then divided by the number of students to determine the annual amount per individual, which is split evenly between Fall and Spring semesters. All students are packaged on the assumption of full-time attendance, but if FSEOG recipients enroll part-time, they are still permitted to retain
their grant at the original semester value since the amounts are typically small. Once these awards are made, the funds earmarked for the full academic year are fully expended.

Enrollment patterns at UM are traditional, with small numbers of incoming undergraduates enrolling at the mid-year. However, an attempt is made to provide reasonable access to grant funding for this population. One week before the beginning of the regular Spring term, a report is run to identify FSEOG-eligible students who are new Spring admits. This group in its entirety is awarded as well. They receive the same “per semester” amount as the Fall/Spring students.

Since many students have exhausted their annual eligibility for Pell during the academic year, it is a priority to have some FSEOG funding available to allow them the opportunity to take summer classes. They must complete the online Summer Financial Aid Application available in myOleMiss and indicate the number of hours for each summer session they plan to enroll. Eligible students are typically awarded $250 per 3 hour class with a maximum award of $1,000 for the combined summer term.

Funds received under FSEOG are maintained by the University’s Office of Accounting. The OFA is also responsible for reporting FSEOG expenditures on the FISAP (the annual federal fiscal operations report) as confirmed by Accounting.