Summary/Purpose: The University of Mississippi Operating Budget for each fiscal year will be prepared in the spring, prior to the start of the next fiscal year. Specific instructions and deadlines for completion of the budget process will be provided through the appropriate administrative channels.

The fringe benefit rate for budgetary purposes will be calculated annually and provided by the Budget Office. Fringe benefits are calculated on all non-student salaries and wages.

During the annual budget process, each unit is responsible for reviewing all operating category amounts and submitting adjustments between categories as required.